



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	450,883,760
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	73,536,496.22
Current percentage on loan (in % of the fund AuM)	16.31%
Collateral value (cash and securities) in USD (base currency)	79,877,187.87
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	93,047,719.46
12-month average on loan as a % of the fund AuM	16.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	666,309.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1165%

Collateral data - as at 05/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	15,568.78	18,113.88	0.02%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	AAA	305,103.03	198,529.89	0.25%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	34,415.18	22,393.88	0.03%
AU3CB0295509	IBRD 4.400 01/13/28 IBRD	GOV	SU	AUD		24,559.56	15,980.85	0.02%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,027.86	668.83	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	9,519.12	11,075.25	0.01%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	6,301.19	7,331.27	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.62	0.73	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	162.30	188.83	0.00%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	43,771.89	50,927.49	0.06%

Collateral data - as at 05/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	120,201.41	86,835.66	0.11%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	345,716.67	249,751.95	0.31%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,559.99	1,126.97	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	284,075.00	205,220.90	0.26%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,001.91	723.80	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,930.03	1,394.29	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,042.73	1,475.71	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	610,241.14	440,849.19	0.55%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	296,604.41	214,272.37	0.27%
CA135087R226	CAGV 4.500 02/01/26 CANADA	GOV	CA	CAD	AAA	4,043.67	2,921.22	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	284,016.40	205,178.56	0.26%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	290,121.64	209,589.10	0.26%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	21,276.49	15,370.52	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,097.52	18,853.32	0.02%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,268.73	3,806.22	0.00%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,148.31	829.56	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	1,241.68	1,241.68	0.00%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	52.38	60.94	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1,678.30	1,952.66	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	18,498.98	21,523.10	0.03%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	312,737.59	363,862.33	0.46%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,719,148.21	2,000,185.74	2.50%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,774,497.03	2,064,582.70	2.58%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	1.03	0.16	0.00%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	32.22	5.02	0.00%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	395.04	61.57	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	5.34	0.83	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	199,635.63	232,271.04	0.29%
EU000A3K4DS6	EUUNI 2.000 10/04/27 MTN EU	BND	BE	EUR	AA3	1,035,772.95	1,205,095.80	1.51%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		1,035,085.37	1,204,295.81	1.51%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	AA3	352.44	410.06	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	466,460.82	542,715.44	0.68%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,035,773.23	1,205,096.13	1.51%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	1,786,864.00	2,078,971.36	2.60%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	1,035,694.63	1,205,004.68	1.51%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		188,620.45	219,455.15	0.27%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	89,333.00	103,936.70	0.13%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	4,191.51	4,876.72	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	5,810.29	6,760.12	0.01%
FR0012993103	FRGV 1.500 05/25/31 FRANCE	GOV	FR	EUR	AA2	453.72	527.89	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	0.78	0.91	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	918.88	1,069.10	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	225,645.58	262,532.96	0.33%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	69.55	80.92	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	15,757.97	18,334.01	0.02%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	0.90	1.05	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	33.90	39.45	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	277,140.01	322,445.44	0.40%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	350.77	408.11	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	44,772.78	52,092.00	0.07%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	902.84	1,050.44	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	3.09	3.60	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	147,276.53	171,352.54	0.21%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	8,500.38	9,889.97	0.01%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	390,441.82	524,226.71	0.66%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	390,442.29	524,227.34	0.66%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	488,963.93	656,507.42	0.82%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	390,442.34	524,227.41	0.66%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	390,441.83	524,226.72	0.66%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	390,442.44	524,227.54	0.66%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	390,442.02	524,226.98	0.66%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	6,157.03	8,266.74	0.01%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	248.91	334.20	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	291,751,552.91	1,961,354.85	2.46%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	291,716,697.91	1,961,120.54	2.46%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	206,223,227.51	1,386,374.55	1.74%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	78,602,231.31	528,418.33	0.66%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	35,342,541.31	237,596.90	0.30%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	174,835,941.21	1,175,367.60	1.47%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	174,799,746.10	1,175,124.27	1.47%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	43,221,056.32	290,561.70	0.36%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	1,832,122.08	12,316.79	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,275,302.23	337,985.20	0.42%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	37,924,640.94	254,955.55	0.32%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	49,628.22	333.64	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	33,723,180.09	226,710.44	0.28%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,024,139.15	282,515.20	0.35%

Collateral data - as at 05/09/2025

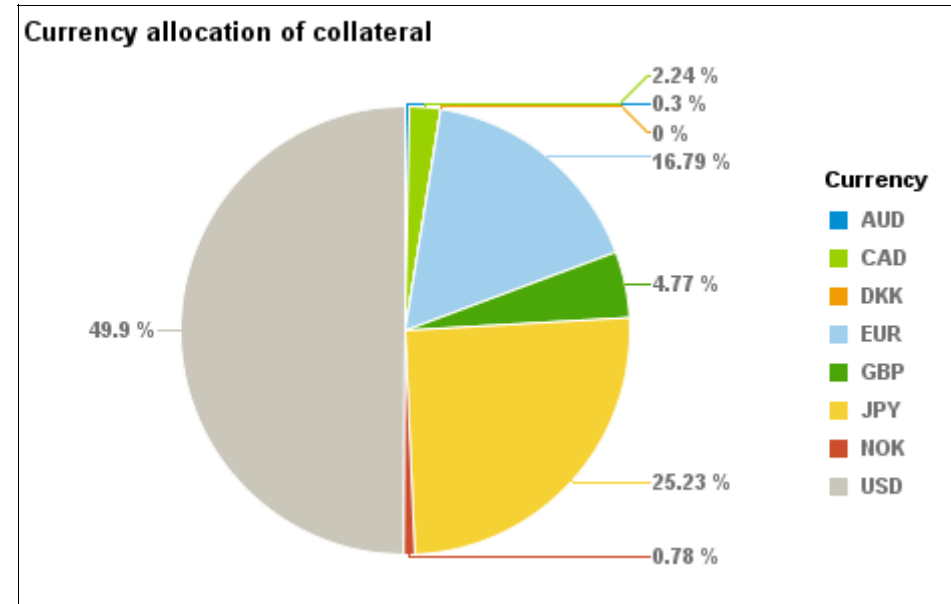
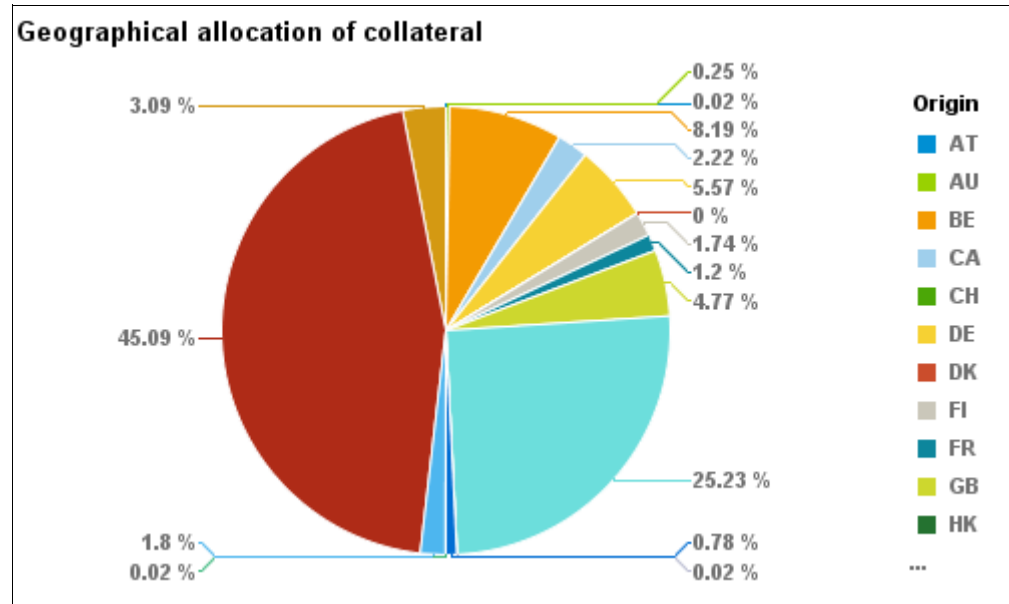
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	371,002,783.74	2,494,136.21	3.12%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	19,871,457.25	133,589.62	0.17%
JP1120301R56	JPGV 0.005 03/10/35 JAPAN	GOV	JP	JPY	A1	92,869,018.58	624,329.50	0.78%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	133,109,695.23	894,855.04	1.12%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	210,947,657.08	1,418,135.42	1.78%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	143,021,237.86	961,487.25	1.20%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	176,661.62	1,187.64	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	156,589,844.75	1,052,704.77	1.32%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	13,149,152.63	88,397.66	0.11%
JP1300131420	JPGV 2.000 12/20/33 JAPAN	GOV	JP	JPY	A1	839,431.78	5,643.24	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	226,350,131.60	1,521,681.46	1.91%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	167,598,480.90	1,126,712.41	1.41%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	15,656.79	18,216.28	0.02%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	533.53	620.75	0.00%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	2,078,983.41	205,452.32	0.26%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	2,079,470.62	205,500.46	0.26%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	2,079,184.35	205,472.17	0.26%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	63,836.01	6,308.49	0.01%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	104,030.83	104,030.83	0.13%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	103,924.92	103,924.92	0.13%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		16,486.36	16,486.36	0.02%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	101,628.49	101,628.49	0.13%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	293,029.01	293,029.01	0.37%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	15,471.05	15,471.05	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	103,994.16	103,994.16	0.13%
US65562QC375	NIB 3.750 08/28/28 MTN NIB	BND	FI	USD	AA1	1,392,849.37	1,392,849.37	1.74%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	856.79	856.79	0.00%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	697,022.15	697,022.15	0.87%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	3,182.23	3,182.23	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	42,741.10	42,741.10	0.05%
US912810QP66	UST 2.125 02/15/41 US TREASURY	GOV	US	USD	AAA	697,010.38	697,010.38	0.87%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	2,587.07	2,587.07	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	50,363.28	50,363.28	0.06%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	13,995.86	13,995.86	0.02%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	2,512,826.89	2,512,826.89	3.15%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	301,251.84	301,251.84	0.38%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	2,910.72	2,910.72	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,288.87	5,288.87	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	395.14	395.14	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	103,820.96	103,820.96	0.13%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	9,048.20	9,048.20	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	697,081.65	697,081.65	0.87%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	21,351.52	21,351.52	0.03%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	7,333.94	7,333.94	0.01%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	85,109.09	85,109.09	0.11%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	2,512,846.36	2,512,846.36	3.15%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	295.56	295.56	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,175,352.65	1,175,352.65	1.47%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	436,727.54	436,727.54	0.55%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	695,536.09	695,536.09	0.87%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	285.03	285.03	0.00%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	120.09	120.09	0.00%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	2,514,084.98	2,514,084.98	3.15%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	739,905.60	739,905.60	0.93%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	376.37	376.37	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	189.46	189.46	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	4,276.82	4,276.82	0.01%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	86.80	86.80	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	6,198.72	6,198.72	0.01%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	99.17	99.17	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	9,959.21	9,959.21	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,232,779.16	1,232,779.16	1.54%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	740,040.16	740,040.16	0.93%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	106.08	106.08	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	3,077.46	3,077.46	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	740,126.39	740,126.39	0.93%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	1,910,813.25	1,910,813.25	2.39%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	40,346.28	40,346.28	0.05%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	740,134.98	740,134.98	0.93%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	101.53	101.53	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	740,135.79	740,135.79	0.93%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	571,945.28	571,945.28	0.72%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	59,496.23	59,496.23	0.07%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	2,513,395.07	2,513,395.07	3.15%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	635,257.02	635,257.02	0.80%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	694,859.98	694,859.98	0.87%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	102.10	102.10	0.00%

Collateral data - as at 05/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	2,513,459.57	2,513,459.57	3.15%
US91282CLN91	UST 3.500 09/30/29 US TREASURY	GOV	US	USD	AAA	12,413.13	12,413.13	0.02%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	3,873.77	3,873.77	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	6,775,030.82	6,775,030.82	8.48%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	12,534.54	12,534.54	0.02%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	2,672.09	2,672.09	0.00%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	1,844.55	1,844.55	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	9,897.71	9,897.71	0.01%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		977.39	1,137.17	0.00%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,079,876.32	2,079,876.32	2.60%
	Unknown Company Description	UNK		CAD		175,993.83	127,141.11	0.16%
	Unknown Company Description	UNK		USD		1,050,942.18	1,050,942.18	1.32%
	Unknown Company Description	UNK		USD		1,290,474.11	1,290,474.11	1.62%
						Total:	79,877,187.87	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,305,086.25
2	NOMURA INTERNATIONAL PLC (PARENT)	12,385,228.09
3	STANDARD CHARTERED BANK (PARENT)	10,694,202.42
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	9,095,737.46
5	DEUTSCHE BANK AG (PARENT)	8,949,433.47